

MRCB Participates in Budget 2023 National TVET Initiatives

KUALA LUMPUR, 24 FEBRUARY 2023 – As one of Malaysia's leading engineering and construction companies, Malaysian Resources Corporation Berhad (MRCB) is committed to fostering the next generation of construction talent in Malaysia.

As part of this commitment, the company will invest in Technical and Vocational Education and Training (TVET) Centers and collaborate with industry skills accreditation and development institutions such as the Construction Industry Development Board (CIDB) and its Akademi Binaan Malaysia, to enhance the TVET Centers construction related programs and create customised TVET and upskilling programs for young Malaysians.

These programs will focus specifically on **Modular Construction**, a sustainable construction method that reduces waste and carbon emissions, while reducing the industry's reliance on foreign labour. By investing in enhancing these TVET programs, MRCB will not only ensure that it will have a steady pool of talent to facilitate its expansion into modular construction, but it will also help grow the Construction Industry's skilled workforce and support this important shift to more innovative and sustainable construction methods. The new **Modular Construction TVET** programs that MRCB will develop will enhance competency, and develop a market ready workforce within the following disciplines:

- 1. Concrete Technology
- 2. Formwork Technology
- 3. Architectural Finishing (Façade, Painting works and other finishes)
- 4. Mechanical Works (Firefighting, Lifts & Escalators, Air Conditioning & Ventilation, Plumbing)
- 5. Crane and Heavy Machineries
- 6. Welding Technologies
- 7. Wet Trades and Carpentry Works
- 8. Information Technologies in Construction (BIM, IOT, Fibre Optics, AR, and VR)
- 9. Safety, Health and Environment Programs
- 10. Green Buildings and Sustainable Programs (PV Solar Panels, Energy and Reusable Water Technology, Carbon Emission)
- 11. Certified Construction Site Supervisor
- 12. Certified Safety Supervisor
- 13. Facility Management Executive
- 14. Facility Management Manager
- 15. Certified Construction Project Manager

This new TVET initiative is in addition to MRCB's existing collaboration with KBS and the Malaysian Prison Department, in a program called **PEKA** (Peluang Kedua Anda), which provides training, upskilling and employment opportunities for selected offenders who are at the tail-end of their prison sentences. This program is designed to train and upskill low-risk offenders and exoffenders selected by the Malaysian Prison Department, known as "Orang DiSelia" ("ODS"), and provide employment to re-integrate them back into society. The program has benefitted 350 inmates to date.

SETTING THE STANDARD



About MRCB

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span three areas: Property Development & Investment; Engineering, Construction & Environment and Facilities Management & Parking.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 1,153-acre urban land bank which has an estimated GDV of RM33 billion. Its property investment activity is conducted through its 27.94% equity stake in Sentral REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external client orderbook of RM26.3 billion.

MRCB's largest shareholder is the Employees Provident Fund.

Visit www.mrcb.com for more information.

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